



**FOR IMMEDIATE RELEASE**

**TSX Venture Exchange symbol: IBR**

**IBR ANNOUNCES ENGAGEMENT OF FINANCIAL ADVISOR TO SOURCE STRATEGIC INVESTOR**

**VANCOUVER, CANADA, May 12, 2008** – International Bio Recovery Corporation (“IBR”) (TSX-V: IBR) an environmental biotech company with a proprietary technology to convert organic waste into high value, progressive soil fertility products, announced today that it has signed an Engagement Agreement with Leede Financial Markets Inc. (Leede) under which Leede had been appointed as IBR’s non-exclusive agent and advisor in sourcing and introducing an investing partner for a Newco that would build, own and operate an IBR EATAD plant in the United States. As part of this Agreement IBR has agreed to pay an Advisory Fee by the issuance of compensation options permitting Leede to acquire 300,000 common shares of IBR exercisable at any time up to two years from the date of issuance at an exercise price of \$0.12. IBR has further agreed to pay upon completion of a Leede arranged financing for the plant, compensation options to acquire common shares in IBR equal to 3.5% of aggregate dollar amounts invested in the Newco by investing partners introduced by Leede. These options would be exercisable at any time up to two years from the date of issuance at an exercise price equal to the closing price of IBR Common Shares on the date the transaction is announced.

The compensation options are subject to the receipt of all necessary approvals, including approval of the TSX Venture Exchange.

**About IBR**

Located in North Vancouver, BC, IBR markets its technology products through the sale of licenses. The Company’s current and medium term focus is to further develop its marketing capacity to enhance technology license sales. The Company is committed to research and development to continue to improve the effectiveness of its technology and the quality of its fertility products. It is further committed to developing a world wide marketing capability to ensure market acceptance of its fertility products.

**For more information, please contact:**

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