

TSX Venture Exchange symbol: IBR



IBR Receives Payments From Converted Organics

VANCOUVER, CANADA, June 29, 2007, – International Bio Recovery Corporation (“IBR”) (TSX-V: IBR) announces that Converted Organics Inc., the holder of an IBR Plant License for Woodbridge, New Jersey has made payment of \$150,000 to IBR representing a deposit on a second Plant License Agreement.

In addition IBR has received \$176,000 representing Converted Organics portion of end product marketing costs.

About IBR

Located in North Vancouver, BC, IBR markets its technology products through the sale of licenses. The Company’s current and medium term focus is to further develop its marketing capacity to enhance technology license sales. The Company is committed to research and development to continue to improve the efficiency of its technology and the quality of Genica branded fertility products. It is further committed to developing a world wide marketing capability to ensure market acceptance of the fertility products.

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