



FOR IMMEDIATE RELEASE

TSX Venture Exchange symbol: IBR

IBR ANNOUNCES RECEIPT OF LICENSE FEE FROM RECONDO HOLDINGS OF IRELAND

VANCOUVER, CANADA, December 24, 2008 – International Bio Recovery Corporation (“IBR”) (TSX-V: IBR) announced today that it has received the balance of the Plant License Fee due from Recondo Holding Limited (Recondo). IBR previously announced the sale of a Master License to Recondo covering up to seven (7) IBR Plants in Ireland, Northern Ireland and the U.K.. This sale represents the first sale of IBR technology concluded in Europe.

Recondo plans to construct and operate IBR Plants under the terms of the Master License Agreement giving them the exclusive right to build, operate and license IBR EATAD technology in Ireland and Northern Ireland and non-exclusive rights in the rest of the United Kingdom. The initial plant will be sized to treat 500 tonnes per day (at 8% solid content) in Ireland and 500 tonnes per day in other viable sites in the exclusive territory and the non-exclusive territory in locations yet to be determined. To retain exclusivity rights Recondo must construct and operate 4 future plants in the exclusive territory. In addition to the \$1,250,000 fee received for the initial plant, plant license fees and technology fees will be payable to IBR for each additional plant built under this Master License Agreement.

Recondo has paid IBR the full \$1,250,000 initial Plant License Fee and in addition to the license fees and equipment sales profits that IBR will receive, Recondo has granted IBR a 12.5% carried interest in the roll-out of Recondo's European plants.

About Recondo Holdings Limited

Recondo is an Irish incorporated company and has established Bio Recovery Europe Ltd. as the operational vehicle to roll out a number of plants in Europe. Initially Recondo's focus will be on Ireland and the UK where Recondo is in advanced negotiations on a number of sites. Licenses and approvals for the first site, a partnership with a local authority, are expected at the end of the summer, with a number of other sites to follow in quick succession. In addition, the shareholders in Recondo (the Principals), as an indication of the seriousness of their commitment to IBR and its technology have subscribed for a substantial shareholding in IBR. The Principals have many years experience in the CleanTech waste and environment sectors and are experienced in transferring technologies from North America into Europe and in the financing of large scale projects

About IBR

Located in North Vancouver, BC, IBR markets its technology through the sale of licenses. The Company's current and medium term focus is to further develop its marketing capacity to enhance technology license sales. The Company is committed to research and development to continue to improve the effectiveness of its technology and the quality of its fertility products. It is further committed to developing a world wide marketing capability to ensure market acceptance of its fertility products.

IBR's innovative approach to processing organic materials brings a new concept to organic based fertilizer production. Applying biotechnology and fermentation engineering principles and providing the optimal environment for the growth of naturally occurring thermophilic bacteria, IBR is able to produce material that is free of pathogens and inorganic contaminants. The proven process allows for the production of customized products for a wide variety of agricultural applications.

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