



**TSX Venture Exchange symbol: IBR**

**INTERNATIONAL BIO RECOVERY CORPORATION ANNOUNCES PRIVATE PLACEMENT**

**VANCOUVER, CANADA, October 16, 2009** – International Bio Recovery Corporation (“IBR”) (TSX-V: IBR) announces that it intends to issue, by way of non-brokered private placement, up to 22,000,000 common share units at a price of \$0.10 per unit for gross proceeds of up to \$2,200,000.

Each unit will consist of one share and one warrant exercisable at \$0.125 for 2 years. The warrants will contain a provision that they must be exercised within 30 days of notice from IBR that the closing price of IBR’s shares is \$0.25 per share for 20 consecutive trading days

This private placement represents a significant addition to the capitalization of the Company and is supported by a new major investor and current shareholders.

The proceeds of the financing will be used to put in place production capacity to allow commercial marketing of end products that will establish market presence and pricing and to enhance the Company’s research and development capabilities.

The private placement is subject to the receipt of all necessary approvals, including approval of the TSX Venture Exchange.

The common share units have not and will not be registered under United States Securities Act of 1933, as amended (the U.S. Securities Act) or any state securities laws and may not be offered or sold in the United States except in certain transactions exempt from the registration requirements of the U.S. Securities Act and applicable states securities laws.

**About IBR**

Located in North Vancouver, BC, IBR is committed to research and development to continue to improve the efficiency of its technology and the quality of Genica branded fertility products. It is further committed to developing a world wide marketing capability to ensure market acceptance the fertility products.

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